

Waterford Fair Youth Livestock Sale

Thursday September 7, 2017

Buyer Registration Begins at 5:30 PM Sale begins at 6:00 PM

All animals are sold by the pound!

Located in Youth Livestock building at the Waterford Fairgrounds on Route 19
(1 Mile South of Waterford).

The purpose of the livestock program is to help youth members:

- Develop character traits such as: leadership, initiative, self-reliance and sportsmanship
- Experience the pride of successfully caring for the feeding management and exhibition of livestock.
- Demonstrate sound livestock feeding, management, and safety practices on the farm, and in the home and community.
- Develop an understanding and appreciation of the livestock–meat–industry and its role in the agricultural and overall economy of the country.
- Develop an understanding of the values of scientific research and its influence upon the livestock–meat industry.
- Develop an understanding of the economics of livestock production.
- Experience the reward of personally marketing their livestock product.

Q. What is the Youth Livestock Sale?

- A. The Youth Livestock Auction is the culmination of many youth year-long project efforts. This is the time when animals they've cared for all year are sold to the public. It is the final step in their livestock project where the educational marketing aspects come to life.

Q. Why should I purchase an animal from the Youth Livestock Auction?

- A. You will receive personal satisfaction through:
- Helping a youth who has worked hard on his/her project.
 - Saying "Thank You" to parents of members who do business with you.
 - People are interested in who buys the champions. The sale committee recognizes publicly, sale buyers through newspaper advertising and word of mouth.
 - Youth parents, relatives and friends support those individuals who support them.
 - Obtaining high quality meat for your freezer if you so desire.

Q. As a potential buyer, should I arrive early and is there a registration procedure?

- A. It is a good idea to arrive early enough to review the sale animals and/or talk to the youth livestock members. Sale bills will be available at the clerk's table near the sale ring beginning at 5:30 PM. You'll need to provide your name, address and phone number. You will need to identify a hauler/ packer. You will then be assigned a buyer number.

Q. Where do the animals go, or what can I do with them?

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A. There are several options for you:

- You may take the animal home on Sunday morning between 7:00 and 10:00, and slaughter it yourself.
- **There will be processors available who will take the animal and prepare them for your freezer. There will be processing costs. ***
- Have a company pig roast or family reunion.
- Donate to a food bank.

* There is a processor list in the catalog.

Q. How do I pay for my animal?

A. You may pay by cash or check. Checks are to be made payable to Waterford Fair.

Q. What if I cannot attend but wish to purchase an animal?

A. Absentee bidding is becoming more common as our busy lives take us in so many directions. You may have a friend or someone else represent you at the Sale. You would authorize them to bid up to a designated amount for you.

Q. What is the sale order?

A. The sale order will be: Market Goats, Lambs, Hogs, Steers then Resale Animals.

Q. What is a Charity Animal?

A. These are animals that someone has donated and an Erie County 4-H club has been selected to raise. The animal will be sold for a specific charity that is named in the catalog. The money raised and the animal goes to that specific charity.

Q. How can I support the youth if I do not have the finances to purchase an animal?

A. There are several options for people to support the youth.

- Two or more people can agree to pool their money to purchase an animal.
- Animal re-sales are done at the end of the sale. These are animals that have been donated back by the original purchaser. Sometimes the costs of these animals is less.

Q. Is my purchase tax deductible?

A. There are several factors that must be taken into account to answer this question. It is best to speak with a person experienced in tax deductions. The IRS has set guidelines as to the amount that may be deducted. When you purchase at the Livestock Sale all but small commission goes directly to the individual seller.

Q. What is the 'Scholarship' Lamb?

A. Each year an Erie county 4-H member is chosen by application to raise a lamb that is auctioned at the sale with the money going to the 4-H scholarship fund. This animal is donated by a local farmer and raised by the member until fair time. The scholarship money is awarded each year to Erie County 4-H members who qualify.

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Tips on Livestock Sales

A few examples (actual market values will not be known until the date of the sale):

STEER

A 1200-lb. market steer @ 75– cents/lb. is \$900 on the market. If you bid \$1.00/lb. at the sale and take the steer, your cost will be \$1,200 plus processing. However, you can sell the steer to a commercial buyer for the market rate of 75 cents/lb., and your “net” cost of participating in the Sale and supporting the kids is \$300. Every 1– cent you bid above market price will cost you \$12.00 on the total price.

HOG

A 250-lb. market hog brings 65– cents/lb. on the market. Total price = \$162.50. If you are successful at \$1.00/lb., your cost will be \$250. But if you would sell the hog to a buyer for 65– cents/lb., your cost for supporting the sale and the member would be \$87.50 (\$250—\$162.50)

LAMB

A 20 lb. market lamb brings 90– cents/lb. on the market, or \$108.00. If you bid \$1.25/lb., your cost will be \$118.75 if you keep it, or \$28.50 if you don't.

GOATS

A 95lb. Market goat brings 95-cents/ lb. on the market, or \$90.25. If you bid \$1.25/ lb., your cost will be \$118.75 if you keep it, or \$28.50 if you don't.

In a nutshell, you may fill your freezer with some good quality meat or you can resell the animal. Either way you will have provided valuable support to the youth in the sale.